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NEWS RELEASE

Bull Realty, Inc.
50 Glenlake Parkway, Suite 600
Atlanta, GA 30328

December 16, 2024

Bull Realty Sells East Cobb Long Term Tenant Restaurant to New Owner



Marietta, GA - Bull Realty Partners Andy Lundsberg and Michael Wess, were exclusively selected to market and sell East Cobb's well-known restaurant establishment, Suburban Tap, to new owners. The property located at 1318 Johnson Ferry Road was sold for \$2,400,000 on December 5, 2024.

The tenant plans to continue under the new ownership and just exercised their last extension option of their current lease. The restaurant has served the community since 1993.

"The sale of the Suburban Tap property has reinforced the notion that well-located properties with good tenants will command strong demand and price from buyers, even during a lull in the market," said Wess and Lundsberg. "We received multiple strong bids on the property from qualified buyers at or near our eventual closing price."

Andy Lundsberg and Michael Wess are both partners within the firm and the top two producing agents at Bull Realty. Together, they bring over 20 years of commercial real estate experience and are known amongst their peers and clients for their extensive expertise in the Atlanta market.

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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a regional commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, and tenant rep services. The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com).

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