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NEWS RELEASE

Bull Realty, Inc.
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Bull Realty Closes Another Atlanta Multifamily Deal Amid COVID-19 Shutdown

Atlanta, G.A.- Some commercial and multifamily property sales are closing during the COVID-19 slow down. Bull Realty, an Atlanta headquartered commercial brokerage firm, just closed the sale of a 48-unit, apartment complex in Forest Park, GA. The property sold for \$2,600,000 at a 6.5% cap rate on July 9, 2020.

The seller was J Perez Acquisitions, LLC, and the buyer was Waters Edge Apartments, LLC. Bull Realty agents Scott K. Spalding and Marina Janjic handled the disposition marketing. The buyer plans to renovate the property and increase rents.

“COVID-19 has changed our landscape. Like I’m sure a lot of deals right now, we encountered some delays and unique challenges, but with the right amount of creativity, training, persistence and patience, we were able to close the deal,” said Spalding.

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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.



The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly video and podcast show provides market intel, forecasts and strategies for investors and occupants.

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