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NEWS RELEASE

Bull Realty, Inc.
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Bull Realty Arranges Sale of \$3.5 Million Retail Center in Rome, GA



ATLANTA- Bull Realty brokered the sale of a restaurant-heavy retail center, Rome Center, at 707-727 Turner McCall Blvd. in Rome, Georgia. The 15,000-square-foot is 100% occupied by 5 tenants and traded for \$235.67 per square foot on December 31, 2020. Rome Center sold to an out-of-state Buyer completing a 1031 exchange. Will Young, President of the Retail Group at Bull Realty in Atlanta, exclusively represented the Seller and was the only broker involved in this transaction.

Built in 2007, Rome Center remained stable during the downturn and recent pandemic, evidencing the property's stability and ability to succeed during both good and challenging times. The seller, a local developer and well-known businessman, decided to sell this property so he can concentrate his efforts on several other developments under construction, which are expected to be delivered in the area soon.

Along with a healthy tenant mix and upside potential, Rome Center is ideally situated along a major commercial corridor located in Rome which played an integral role in the buyer's decision to invest in the property.



“It’s always a good feeling when both parties leave closing happy, but I especially enjoyed having an opportunity to put together a deal in my hometown,” said Young, who is a 6th generation Roman specializing in multi-tenant retail investment sales throughout the Southeast.

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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation’s leading show on commercial real estate topics, America’s Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly show provides market intel, forecasts and strategies for investors and occupants.

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