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NEWS RELEASE

Bull Realty, Inc.
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December 16, 2020

Bull Realty Arranges \$41.3 Million Medical Office Portfolio Sale in Nashville MSA

Nashville, T.N.- Bull Realty brokered the sale of three, class “A”, medical office properties located just outside Nashville, T.N. The three properties are a combined 127,466-square-foot and sold on December 11, 2020 for a collective \$41,364,000.

Paul Zeman, Partner and President of Healthcare Real Estate Services at Bull Realty was chosen for the assignment. The decision to take the properties to market during COVID was in part based on the lack of available investment opportunities at the time and the strength of the income stream from the medical tenants.

“All three of these properties were off-campus MOB’s with some hospital sponsorship. Rent collections through the pandemic remained 100%. Even though the pandemic was in full swing, we were still able to access the right pool of Buyers which yielded some very aggressive offers. This just goes to show how resilient the medical office building investment market has remained,” said Zeman.

The properties consist of 515 Stonecrest Parkway, Smyrna, T.N; 660 South Mount Juliet Road, Mount Juliet, T.N.; and 920 South Hartmann Drive, Lebanon, T.N.

The seller of all three buildings was Agilitas Property Development and the buyer was Davis Healthcare Real Estate.



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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly show provides market intel, forecasts and strategies for investors and occupants.

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