



FOR IMMEDIATE RELEASE

NEWS RELEASE

Bull Realty, Inc.
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Atlanta, GA 30328

February 17, 2020

Bull Realty Arranges \$4.5 Million Office Sale on Future BeltLine Trail

Atlanta, G.A., February 17, 2020 – Bull Realty just closed the sale of a ±23,000 square foot, creative office building located along the future Northside Atlanta BeltLine Trail. The property located at 644 Antone Street NW sold for \$4,576,000 on February 5, 2020.

The seller was 644 Investment, LLC, and the buyer was Desert Bloom Investments, LLC. Andy Lundsberg and Michael Wess, Partners at Bull Realty, were the brokers handling the marketing of the property.

“Multiple buyer types expressed interest in this asset, including investors, developers, and business owners looking to occupy a portion of the building. Ultimately, a foreign investor who viewed the property as a long-term hold and saw its potential upside closed on the acquisition,” said Wess.

After the anchor tenant announced its lease termination during the marketing period, Bull Realty quickly procured a replacement tenant for a portion of its space at a 20% higher rate. This solution proved the value-add potential of the investment claimed during the marketing period and solidified the sale.





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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly video and podcast show provides market intel, forecasts and strategies for investors and occupants.

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