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FOR IMMEDIATE RELEASE

Bull Realty Arranges \$14.75 Million office sale in Newnan, GA

Newnan, GA— The 100,000 SF 1825 Summit office building in Newnan, GA, an Atlanta submarket, has changed hands at a price of \$14,750,000. The sale closed on August 14, 2019 to MBRE Healthcare, one of the country's largest private owners of healthcare facilities. The facility was 56% occupied at closing. The buyer will lease the remaining vacancy to healthcare tenants.



Paul Zeman, a partner with Bull Realty in Atlanta represented the seller, Delta Community Credit Union, in the marketing and sale of the property. “The Newnan / Coweta County market has continued to see rapid growth over the past decade. The attractive facility will attract more healthcare tenants to the growing submarket,” said Zeman.

The property sits immediately adjacent to the Summit Family YMCA and Georgia Bone and the Joint medical office building (formerly called The Summit Healthplex) which Zeman at Bull Realty marketed and sold in 2008.

The sale represented a price of \$147.50 SF for the building. The site is 6.36 acres. Delta Community Credit Union will continue to operate a very successful branch at the building.



About Bull Realty:

For more information contact Bull Realty at 404-876-1640 or Info@BullRealty.com - Bull Realty, Inc. (www.BullRealty.com) is a commercial real estate brokerage and advisory firm licensed in nine states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services. The firm also produces America's Commercial Real Estate Show (www.CREshow.com).

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